

Minutes of Meeting
Meeting Date – May 19,2020
Venue – LSU AG center

Time - 5:00 PM

Attending

Bobby Bordelon - APPJ District 7 Juror and RD2 Commissioner
Tim Bordelon - RD2 Commissioner
Terry St. Romain - RD2 Commissioner and Mayor of Plaquemine
Ron Bordelon - Project Engineer w/Pan American Engineers (Guest)
Kevin Bordelon - APPJ Director of Civil Works (Guest)
Jacob Coco - APPJ District 9 Juror and RD2 Commissioner
Thomas Hammons- RD2 Commissioner
Glenn Gremillion -Rd2 Commissioner

Absent

Glenn McKinley - APPJ Juror and RD2 Commissioner

Call to Order

Jacob Coco called the meeting to order at 5:03 PM

Approve agenda

A motion to approve the agenda was filed by Terry St. Romain and seconded by Bobby Bordelon with all in favor.

Minutes of March Commission meeting

Correction made to previous minutes from April and corrected version sent during meeting.

Motion to accept the Fees from Pan America Engineers, LLC

A motion was made to accept the charges from Pan America for \$40,000 pending revision by Tim Bordelon and seconded by Bobby Bordelon with all in favor.

Review of Financial Report

Tim Bordelon briefed the Commissioners on the current 2020 budget and spending outlook for the RD2 Commission. The complete May 19,2020 Financial Report is attached, highlights are:

Current balance in the checking account	\$910,385.74
Near-term authorized spending	(\$152,102.28)
Expected near-term deposits	\$29,603.65
Held in Reserve by RD2 Commission	<u>(\$100,000.00)</u>
<i>Estimated uncommitted May funds</i>	\$687,887.11

Motion to approve the financial report was made by Terry St. Romain and seconded by Tim Bordelon

Round V Updates

A update from the Round V projects was read by Ron Bordelon with comments by Kevin Bordelon .
A motion was made by Terry St. Romain and seconded by Bobby Bordelon to hold a special committee meeting at the Avoyelles Parish courthouse on June 4,2020 at 3:30 to open and approve bids on the open bids. It passed with all in favor.

Speed Bumps

A members of the public had requested speed bumps and for it to be discussed during the meeting, under the direction of Kevin Bordelon it was determined that the parish would not be placing any speed bumps.

Meeting adjourned at 5:39 pm on May 19, 2020

These draft minutes are pending approval by Road District 2 Commission.

Thomas Hammons - Secretary

May 21,2020

A handwritten signature in black ink that reads "Thomas Hammons". The signature is written in a cursive, slightly slanted style.

APPJ Road District 2

Financial Report				
May 19, 2020				
	Date		Actual Balance	
Ending Balance from Previous Report	Apr 27, 2020	RD2 General Account	\$915,490.03	
Spending Since Previous Report		Payment to	Debit Amount	Purpose
	Apr 4, 2020	Moreau's Material Yard	\$3,068.94	1Q2020 Administration Fee; 2% of Project Account balance.
	Apr 14, 2020	Kolder, Slaven & Co.	\$2,000.00	APPJ Auditors
	Apr 14, 2020	Pan American Engrs	\$6,342.50	Round 4 (Brudd) Inspection - \$2,342.50; Round 5 Engr - \$4,000
	Apr 24, 2020	Avoyelles Clerk of Court	\$52.50	Filed completion of Round 4 - Brudd Construction
		Sub-total	\$11,463.94	
Deposits Since Previous Report		Deposit from	Deposit Amount	Purpose
	Apr 14, 2020	APSO - Ad Valorem	\$6,359.65	
		Sub-total	\$6,359.65	
Current Balance at this Report	May 19, 2020	RD2 General Account	\$910,385.74	Current Bal - Reconciled with CB Statement of 04/30/2020
Near-Term Authorized Spending		Payment to	Anticipated Amt	Purpose
		Moreau's Material Yard	\$43,240.66	Open contract to provide aggregate on demand; topped up by \$50k in 2/18/2020 meeting.
		KJG Construction, LLC	\$4,600.00	Drainage clean out South of Lemoine Lane and Yellow Bayou
		Diamond B Const.	\$35,443.08	Round 3 Projects: Orig. + Change Orders = \$696,744.25
		Pan American Engrs	\$36,000.00	Engineering support for Round 5 Contract (negotiated sum \$40k)
		Brudd Construction	\$32,818.54	Round 4 Projects; Chip-Seal on portions of Voorhies Ln, Big Bend Rd & N. Bayou des Glaises Rd - 10% Retainage.
		Sub-total	\$152,102.28	Near-Term Authorized Spending
Expected Near-Term Deposits		Deposit from	Deposit Amount	Purpose
	By May 2020	APSO - Ad Valorem	\$4,869.65	Assessor's 2019 est ~\$829k; \$115.3k - SF, \$708.9k - Proj. to date
	By May 2020	APSO - SOL Rev. Sharing	\$24,734.00	3 pymts of \$24,734; dep 12/06/2019 & 3/20/2020; last in May
		Sub-total	\$29,603.65	
RD2 Agreed to Hold in Reserve		Sub-total	\$100,000.00	
Estimated 2020 Uncommitted Funds	May 19, 2020	RD2 General Account	\$687,887.11	Curr balance - Near-Term Spend + Near-Term Dep - Reserve.
Memo:		Action	Amount	Purpose
Sinking Fund Status (Bond Service)	Jan 1, 2020	Balance at start of 2020	\$99,780.55	
	Jan 15, 2020	Deposit Ad Valorem	\$20,219.45	
	Jan 31, 2020	Balance on 1/31/2020	\$120,000.00	
	Feb 14, 2020	Paid to LPFA	(\$26,275.00)	
	Feb 28, 2020	Paid to Cottonport Bank	(\$77,892.25)	
	Apr 30, 2020	Interest earned to date	\$29.04	
	Apr 30, 2020	Balance on 4/30/2020	\$15,861.79	Current Bal - Reconciled with CB Statement of 04/30/2020
Memo:	Feb 12, 2019	Paid to LPFA	(\$26,434.38)	Principal & Interest on Bond (paid LPFA \$27.7k on 2/14/2018)
	Feb 25, 2019	Paid to Cottonport Bank	(\$77,772.00)	Principal & Interest on Bond (paid CB \$578.0k on 2/23/2018)
	Nov 30, 2019	Jan - Oct 2019 Interest	\$37.58	Interest earned
	Aug 5, 2019	Paid to LPFA	(\$1,275.00)	Memo: paid \$1.4k Interest to LPFA last year on 8/9/2018
	Aug 26, 2019	Paid to Cottonport Bank	(\$7,872.70)	Memo: paid \$8.6k Interest to CB last year on 8/27/2018
	Dec 31, 2019	2019 obligations	(\$113,316.50)	